

RESOLUTION

PROPOSING AN AMENDMENT TO THE CITY CHARTER RELATIVE TO PROHIBITING TRANSFER OF ASSETS OWNED BY THE CITY OF NASHUA EXCEPT AS APPROVED BY THE BOARD OF ALDERMEN

CITY OF NASHUA

In the Year Two Thousand and Seven

RESOLVED by the Board of Aldermen of the City of Nashua pursuant to RSA 49-B:5, the following amendment to the Nashua City Charter is deemed necessary and shall be submitted to the voters by placing it on the ballot at the next regular city election in the manner required by NH RSA 49-B with the following summary:

Shall the municipality approve the charter amendment summarized below?

This amendment would prohibit transferring property owned by the City of Nashua, for any purpose, to another entity except as approved by the Board of Aldermen.

Amend the City Charter by deleting the struck-through language and add the new underlined language as follows:

§ 55. Repealed. Transfer of city assets.

No officer, employee, board, commission, department of the city or any other agency of the city shall trade, barter, forfeit, gift or otherwise transfer any asset, equipment or any property owned by the city to any person, partnership, corporation or other business entity for any purpose except as approved by the Board of Aldermen.